

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 13971 211446Z

70

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 SP-02 USIA-06 AID-05 EB-07

NSC-05 CIEP-01 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

INR-07 NSAE-00 FRB-03 COME-00 XMB-02 OPIC-03 LAB-04

SIL-01 /078 W

----- 119431

R 211015Z SEP 76

FM AMEMBASSY NEW DELHI

TO DEPT OF TREASURY

INFO SECSTATE WASHDC 8526

LIMITED OFFICIAL USE NEW DELHI 13971

FOR J. NEWMAN

E.O. 11652:N/A

TAGS: DFIN, IN

SUBJ: GOI HOLDING OF SHORT-TERM U.S. SECURITIES

REF: STATE 232551

1. BY CHANCE, HIGH LEVEL RBI OFFICIAL HAPPENED TO BE IN DELHI AND FINATT WAS ABLE TO POSE TREASURY QUESTIONS (REFTEL) TO HIM DIRECTLY. WHILE HE SAID HE WOULD HAVE TO CHECK WITH HIS STAFF BACK IN BOMBAY AND GIVE A FULLER RESPONSE LATER, HE THROUGH A SUDDEN SWITCH OUT OF TREASURY SECURITIES QUITE UNLIKELY. RBI HAS ALWAYS BEEN KNOWN FOR PURDENT AND BASICALLY CONSERVATIVE FINANCIAL MANAGEMENT.

2. THE INCREASE IN INDIA'S HOLDINGS OF U.S. GOVERNMENT SECURITIES SHOULD COME AS NO SURPRISE SINCE IT IS A REFLECTION OF INDIA'S INCREASING FOREIGN EXCHANGE RESERVES. SAXBE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE HOLDINGS, BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 21 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: vogelfj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976NEWDE13971
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760357-0063
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760937/aaaabfps.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 232551
Review Action: RELEASED, APPROVED
Review Authority: vogelfj
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUN 2004 by buchant0>; APPROVED <08 OCT 2004 by vogelfj>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOI HOLDING OF SHORT-TERM U.S. SECURITIES
TAGS: EFIN, IN
To: TRSY
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006